TELANGANA GRAMEENA BANK

Govt Scheduled Bank // Sponsored by State Bank Of India // Member of BCSBI

IFSC Code:SBIN0RRDCGB

NOTICE INVITING TENDER (NIT) **Date: 29.08.2024**

Name of the work: LOCKER INSURANCE POLICY.

Sealed tenders are invited for the above mentioned work from Public sector insurance companies in two bid system.

1	**Name of the work**	Locker Insurance Policy – Insurance of Bank's Lockers for its branches situated in various locations in Telangana State
2	**Tender Details:**	For details of RFQ , Please refer **Annexure-I** (Annexure-I will be shared by Insurance Broker ABIBL to the respective Insurance Companies)
3	**Time and last date of Submission of Tender**	Up to 3.30 p.m. on **06.09.2024**
4	**Place & Address for submission of tender/ contact person/telephone no:**	**GENERAL MANAGER** Telangana Grameena Bank, Head Office, H.No.2-1-520, 2nd Floor, Vijayasri Sai Celestia, Road No.09, Shankarmutt Road, Nallakunta Hyderabad, Telangana State, – 500 044
5	**Date, Time and Place of opening of tenders (Tech. Bid & Price Bid)**	Technical Bid on **06.09.2024** @ 4.00 pm. Price Bid will be **06.09.2024** @ 4.30 pm
6	**In case of any Query Contact Person Details:**	Mr. B. Hareesh Kumar – HOD Stationery & FA, TGB email id: cmstationeryandfa@tgbhyd.in Mobile: 9491041951,7901617532 Mr. Tulja Singh Thakur - Area Head, ABIBL email id: tulja.thakur@adityabirlacapital.com Mobile : 98489 22644 Parvathaneni Vineela-Placement Head, ABIBL email id:parvathaneni.vineela@adityabirlacapital.com Mobile : 7036063577
7	**Terms of payment of Bills, if any.**	One Single payment
8	**Validity period of the tender.**	30 Days.
9	**Mode of Payment**	Payment will be made through Electronic mode only.
10	**Insurance Broker**	M/s. Aditya Birla Insurance Brokers Ltd.(ABIBL)

Tender Procedure for submission:

Sealed envelopes A & B (as stated below) to be placed in a single cover (sealed) and super scribed as **"Tender for Locker Insurance Policy for TGB"**. The sealed envelope should be dropped in the tender box placed in the office before the Tender due date and time. Those who send the tender documents by post, have to ensure that the documents reach before the prescribed time & date. The Bank will not take any responsibility under any circumstances for courier/ postal delays.

ENVELOPE 'A':
This envelope should contain **Technical Bid** Only (**Annexure-I**) and super scribed as **Technical Bid for Locker Insurance Policy for TGB.**

ENVELOPE 'B':
This envelope should contain **Financial Bid** Only (**Annexure-II**) and super scribed as **Financial Bid for Locker Insurance Policy for TGB.**

Terms and conditions:

1. Technical Bid as per Annexure-I duly signed & stamped by Insurance Company.
2. The technical bid will be opened first, the financial bid will be opened only for those bidder who have success fully qualify for the technical bid
3. During the tender opening one authorized representative of the bidder may be present.
4. The rate/ Financial /technical offer of the bidder should remain valid for 30 days.
5. The Technical bid and financial bid shall be opened on the same day.
6. Bid which are late/vague/ sent by fax/ sent by email/incomplete/not confirming to the laid down procedure in any respect will be rejected.
7. In case of differences arising in the terms and conditions of the tender documents with the firms, the decision of TGB shall prevail.
8. TGB reserves the right to modify / change / delete / add any further terms and conditions prior to tender opening.
9. Arbitration- All dispute and differences which may arise between the TGB and the Insurance Company shall be referred to Chairman of TGB whose decision shall be binding on all concerned.
10. The Bank reserves the right to cancel or postpone the tenders at any stage without assigning any reason.

The Bank may issue corrigendum to tender document before due date of submission of the bid. The bidder is required to read the tender document in conjunction with the corrigendum if any issued by TGB.

General Manager - I